



January 10, 2012

The Manager, Listing Department, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel No.: 22721233 Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol; INDIAINFO
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Dear Sir/Madam,

Sub:- Outcome of the Board Meeting

The Board of Directors of the Company at its meeting held today has, inter-alia, considered the following:

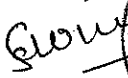
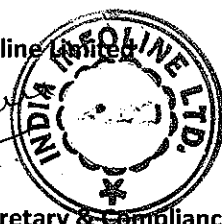
1. Noted the acquisition of 0.93% equity shares of India Infoline Marketing Services Limited ("IIMSL") held by Bennett, Coleman & Co. Limited by the Company thereby making IIMSL a wholly owned subsidiary.
2. Noted the acquisition of 371,151 equity shares of India Infoline Finance Limited, the NBFC subsidiary of the Company by Bennett, Coleman & Co. Limited.
3. Approved the merger of India Infoline Marketing Services Limited ("IIMSL"), the Wholly Owned Subsidiary ("WOS"), with the Company pursuant to Section 391 to 394 of the Companies Act, 1956 and subject to necessary regulatory and court approvals. The "Appointed Date" of the merger is April 1, 2011. As IIMSL is WOS of the Company, the proposed merger will not involve any consideration.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,

For India Infoline Limited



Sunil Lotke
Company Secretary & Compliance Officer
Tel: 022-42499162
Email id: sunil.lotke@indiainfoline.com

India Infoline Ltd.

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